

Reclamation District No. 1601
Accounting Notes
April 15, 2025

Bank of Stockton

Balance \$46,374. Checks to relieve accounts payable recommended in the amount of \$145,527.12.

Notes:

- 4/08 EFT payment to PERS for \$2,231.14.
- 4/10/25 Deposit \$131.67 RD 536 April rent payment

In addition, we recommend issuing warrants 3389 - 3393 for \$25,000 each and warrant 3394 for \$35,000, a total of \$160,000, to fund the current payables and operating expenses through the next meeting.

Savings account – Ag fund

Balance \$637.55

General Fund

Balance \$161,506.73.

Mitigation Site Trust Fund

Balance \$40,043.54.

DWR 5 Year Plan Update - TW 18-1.3 expired 3/31/23 (100%) – Bobby Jafarnejad

Total PFA: \$35,000	Expenses: \$30,850.77	Available: \$4,149.23
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Balance \$0.00. Retention release request letter submitted 1/28/25 for \$2,775.34.

TWERP Project - TW 21-1.0 expires 12/31/27 (100%) – Otome Lindsey

Total PFA: \$4,938,091	Expenses: \$1,486,766.38	Available: \$3,451,324.62
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Balance \$1,731,342.77. February and March invoices pending approval for \$20,780.07 and \$166,310.50, transfers made in prior months. April invoice prepared for \$56,561.99 due to cash requirements a transfer of \$50,905.79 is recommended.

Phase 2 MBP – TW 24-1.0 expires 12/31/2028 (95%) – Bobby Jafarnejad

Total PFA: \$15,000,000	Expenses: \$30,879.97	Available: \$14,969,120.03
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Balance \$954,597.63. April invoice prepared for \$30,879.97. Due to cash requirements a transfer of \$26,402.37 is recommended.

Notes:

- 4/15/25 Deposit \$981,000 Advance No. 1 payment

Subsidence Mitigation Funding Agreement (Wetland Development) expires 12/31/30 (100%) – David Julian

Total PFA: \$9,000,000	Expenses: \$7,238,266.96	Available: \$1,761,733.04
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Balance \$1,412,995.81. March invoice pending approval for \$10,891.18, transfer made last month. Minimal activity, no invoice prepared for April.

Other Updates:

A/R – DWR Trust: \$5,834.19

A/R – Mattos: \$5,049.52

A/R - NOAA: \$1,008.78 (weather station utilities reimb (Feb and Mar 2025)

A/P – Retention due to Hanford ARC: \$6,564.23

A/P – Retention due to Panelized Structures, Inc. (Solar Array): \$44,865.84

SPECIAL PROJECT INVOICES PENDING APPROVAL: \$285,423.71

SUBVENTIONS CLAIM FY 2023-2024: \$414,100; EXPECTED REIMBURSEMENT: \$301,650

WARRANTS PAYABLE: \$1,160,000.

Other Liabilities

Warrant Number	Date	Payee	Warrants	Amount	Interest Rate
3367-3369	2/18/2025	Bank of Stockton	\$25,000	75,000	5.00%
3370-3387	3/18/2025	Bank of Stockton	\$50,000	900,000	5.00%
3388	3/18/2025	Bank of Stockton	\$25,000	25,000	5.00%
3389-3393	4/15/2025	Bank of Stockton	\$25,000	125,000	5.00%
3394	4/15/2025	Bank of Stockton	\$35,000	35,000	5.00%
		Total		\$ 1,160,000	